

Comprehensive Regulatory Bulletin: XBRL-based Compliance under Regulation 50 (LODR)

This bulletin is issued for circulation amongst legal professionals, including Company Secretaries, to provide a comprehensive overview of regulatory requirements relating to XBRL-based filing of disclosures under Regulation 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. BACKGROUND:

Regulation 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) prescribes disclosure requirements for debt listed entities in relation to prior intimation of meetings and other material events concerning listed debt securities. SEBI, vide its amendment dated December 13, 2024, mandated that disclosures under Regulation 50 shall be filed in XBRL format, in accordance with the guidelines specified by the Stock Exchanges.

2. EFFECTIVE DATE:

BSE & NSE through their notice dated November 21, 2025 have Mandated the Statutory Filing Requirement of disclosure under Regulation 50 of LODR in XBRL mode with effect from **December 1, 2025**.

3. APPLICABILITY:

All entities that have listed non-convertible debt securities.

4. SEBI AMENDMENT- MANDATORY XBRL FILING

Pursuant to the SEBI (LODR) Amendment Regulations dated December 13, 2024, listed entities having non-convertible securities are required to submit disclosures under Regulation 50 in XBRL format only. This amendment aimed to enhance standardisation, data accuracy, and regulatory monitoring of debt market disclosures.

5. BSE & NSE CIRCULARS AND IMPLEMENTATION MECHANISM

BSE Limited & NSE through their Notice dated November 21, 2025, have informed listed entities that an Excel-based offline utility for XBRL filing of disclosures under Regulation 50. The Exchanges have also implemented a common XBRL taxonomy for this purpose, applicable across both exchanges.

Key aspects of the BSE & NSE notice includes:

- Availability of Excel utility for XBRL filing on the BSE Listing Centre portal and NSE website.
- Introduction of a common XBRL taxonomy for disclosure under Regulation 50
- Annexure of a detailed User Manual for XBRL submission.
- Submissions in PDF or any other format shall be treated as non-submission.
- Companies have to submit the disclosure in given path:
 - ❖ BSE- Listing Compliance > XBRL > E-Filing > select 'Regulation 50 Prior Intimation of Meeting for Debt
 - ❖ NSE- Neaps Login>Debt>Report>Regulation 50

6. REFERENCE TO MASTER CIRCULARS AND EXCHANGE GUIDELINES

The requirement of XBRL-based filing under Regulation 50 should be read in conjunction with the relevant SEBI Master Circulars issued for listing obligations of non-convertible securities, which consolidate and harmonise disclosure requirements, timelines, and compliance procedures applicable to listed debt entities.

7. INDICATIVE FILING PROCESS ON BSE LISTING CENTRE

- Download the Excel utility for 'Regulation 50 – Prior Intimation of Meeting for Debt' from the BSE Centre portal.
- Fill in the required disclosure details offline and validate the data.
- Generate the XML file upon successful validation of the utility.
- Upload the generated XML file on the BSE Listing Centre under: Listing Compliance>XBRL>E-Filing.
- Upon successful upload, download the acknowledgement from the reports section.
- The disclosure will be disseminated on the Exchange website.

8. INDICATIVE FILING PROCESS ON NSE ELECTRONIC APPLICATION PROCESSING SYSTEM (NEAPS) PORTAL

- Download the Excel utility for 'Regulation 50 – Prior Intimation of Meeting for Debt' from NSE website under XBRL Information.
- Fill in the required disclosure details offline and validate the data.
- Generate the XML file upon successful validation of the utility.
- Upload the generated XML file on the NEAPS: Compliance > Debt Common XBRL upload.
- Upon successful upload, download the acknowledgement from the reports section.
- The disclosure will be disseminated on the Exchange website.

9. CONSEQUENCES OF NON-COMPLIANCE

Failure to submit disclosures under Regulation 50 in the prescribed XBRL format within stipulated timelines shall be treated as non-compliance. Such non-compliance may attract penal consequences under the LODR Regulations and relevant Stock Exchange enforcement mechanisms, including fines and other regulatory actions applicable to listed debt entities.

For clarifications relating to XBRL filing under Regulation 50, entities may contact BSE at debt.compliance@bseindia.com and NSE at dl-debtcompliance@nse.co.in.

REFERENCES- <https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20251121-72>

https://nsearchives.nseindia.com//web/circular/2025-11/Circular_Introduction_to_XBRL_for_Regulation_50_1_20251124155835.pdf

Suggestions may be sent to rupesh@cacsindia.com

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