NOTE ON FAQs FOR SUBMISSION OF FINANCIAL RESULTS AS REQUIRED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015

BSE, vide circular dated November 17, 2025, has issued 11 Frequently Asked Questions (FAQs) for the submission of financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015, and the Master Circular for compliance with the provisions of the SEBI (LODR) Regulations, 2015.

Out of those 11 FAQs, we have mentioned the 7 key FAQs that are most relevant for listed entities while submitting financial results under Regulation 33 of SEBI (LODR) Regulations, 2015, as below:

1. **Are entities getting listed through a Scheme of Arrangement on the Main Board or SME Board required to submit financial results?**

   Yes, the listed entities shall ensure submission of financial results in accordance with Regulation 33 and within the timelines as specified under the clause (a) or (d) of Regulation 33(3) of SEBI (LODR) Regulations, 2015, **if listed after the end of the quarter but on/before due date for submission of said financial results.**

   If the date of listing through scheme of arrangement is prior to the due date of submission as mentioned in Regulation 33 for the period as may be applicable, then the listed entity is required to submit the financial results for that period.

   The entities listed through scheme of arrangement on the SME Board shall also refer to Regulation 33 (5) of SEBI (LODR) Regulations, 2015.

   Illustration:

Applicable Quarter / Annual	Date of listing during the Quarter	Date of listing after the Quarter, but within the due date of Submission	Date of listing after the Quarter and after the due date of Submission
First Quarter (FQ) (April to June)	FQ	FQ	SQ
Dates	25th Jun	14th Aug (Due date)	25th Aug
Second Quarter (SQ) (July to September)	SQ	SQ	TQ
Dates	25th Aug	14th Nov (Due Date)	01st Dec
Third Quarter (TQ) (October to December)	TQ	TQ	AN

Dates	01st Dec	14th Feb (Due Date)	05th Mar
Fourth Quarter / Annual (AN) (Jan to March)	AN	AN	FQ
Dates	05th Mar	30th May (Due Date)	25th Jun

2. **Regulation 33(3)(b) requires the listed entity which has subsidiaries, in addition to the requirement at clause (a) of sub-regulation (3), to also submit quarterly/year-to-date consolidated financial results.**

   In case the Listed entity excludes any of their subsidiaries, associate & joint ventures for the purpose of preparing the consolidated financial results, the Listed entity shall accordingly provide a detailed explanation in notes to the financial results along with their submission.

3. **Are listed entities operating in a single segment required to disclose segment reporting details?**

   Yes, the Listed entity which are operating in single segment are also required to disclose single segment details in notes to the financial results according to IND AS/ AS, as maybe applicable.

4. **Is the Listed entity required to confirm applicability of submission of consolidated financial results, in case only the standalone financial results are applicable?**

   The listed entities that submit standalone financial results are required to mention in their notes section of the financial results that the listed entity does not have any subsidiary/associate/joint venture entity(ies) for the respective period.

   In case the company has subsidiary/associate/joint venture entity(ies) for the respective period and does not submit the consolidated financial results, it shall accordingly provide a detailed explanation in notes to the financial results along with the submission.

5. **Is the Listed entity required to provide clarification in case the amounts in the standalone and consolidated financial results submitted by the Listed entity are the same?**

   Yes. The Listed entity while submitting the quarterly/half yearly/yearly financial results is required to specify the reason and provide a detailed explanation in notes to the financial results along with the submission in case the amount in the standalone and consolidated financial results submitted by the Listed entity are the same.

6. Is the listed entity required to provide a note stating that the figures for last quarter are the balancing figures for the entire financial year?

Yes. As per Regulation 33(3)(e), with respect to the last quarter, the listed entity needs to provide the financial results for the entire financial year along with a disclosure note stating that “The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.”

7. Is revised Integrated Filing-Financial XBRL required to be submitted in case of revision of financial results submission for a certain period?

Yes, in following cases the company shall submit the revised XBRL of financial results.

1. In case there is any mismatch in figures in comparison between the PDF & XBRL submission.
2. In case of revision of financial results for a particular period before or after the due date of submission as per the Regulation 33.
3. In case where the financial results are restated by the listed entities due to any reasons.
4. In case of voluntary revision of XBRL by the listed entities due to any other reason as may be applicable.

The listed entities are required to provide a detailed explanation for such revision in the revision remarks section, furthermore they are advised to download and submit latest utilities as may be applicable on the date of submissions.