

**AMENDMENTS IN DISCLOSURE FORMATS UNDER SEBI
(PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015**

Securities and Exchange Board of India has from time to time made amendments in SEBI (Prohibition of Insider Trading) Regulations, 2015 (herein after referred as “PIT Regulations”).

SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 substituted the word “*employee*” by the word “*designated person*” which was effective from April 01, 2019.

SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2019, inserted “*member of the promoter group*” in Regulation 7 of the PIT Regulations which was effective from 21st January, 2019 for the purpose of making initial and continual disclosure.

In the light of these amendments effecting the inclusion of member of the promoter group, and designated person in place of employee, in Regulation 7 of PIT Regulations and feedback received from market participants and stock exchanges, the SEBI vide its Circular no. SEBI/HO/ISD/ISD/CIR/P/2021/19 dated February 09, 2021 has suitably revised the relevant disclosure formats (*Forms B, Form C and Form D*) under PIT Regulations.

These formats are effective from 09 February, 2021.

Accordingly, the person covered under Regulation 6 and 7 of PIT Regulations should refer to the new formats of disclosure to ensure compliance.

For disclosure formats please refer the below mentioned link:-

https://www.sebi.gov.in/legal/circulars/feb-2021/revised-disclosure-formats-under-regulation-7-of-sebi-prohibition-of-insider-trading-regulations-2015_49068.html

Suggestions may be sent to
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