

**COMPLIANCE ON STRUCTURED DIGITAL DATABASE (SDD) UNDER
THE PROVISIONS OF SEBI (PROHIBITION OF INSIDER TRADING)
REGULATIONS, 2015**

BSE has issued the Circular dated 28 October, 2022 (for Equity as well as Debt Segment) along with prescribed format of quarterly compliance certificate and FAQs issued thereon, which are accessible through below links:

Equity Segment	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20221028-15
Debt Segment	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20221028-16

Format of quarterly compliance certificate and FAQs is given in the respective Circulars itself.

APPLICABILITY (hereinafter referred as “Applicable Companies”)

Following companies are required to submit a quarterly compliance certificate certified either by the Compliance Officer **OR** a Practicing Company Secretary (PCS) in the format enclosed (**Annexure A**):

- (i) whose Equity alone are Listed; or
- (ii) whose Debt alone are Listed; or
- (iii) Both Equity & Debt are listed; or
- (iv) Companies which are in process of listing.

TIMELINES

The applicable companies are required to submit the SDD compliance certificate as per the below schedule:

1. **For quarter ended September 2022 – Latest by November 18, 2022**
2. **For quarter ended December 2022 – Latest by January 21, 2023**

Even if the applicable Companies has already filed the quarterly compliance certificate in old format, those companies are also required to re-submit the Compliance Certificate in prescribed format (given as **Annexure-A** in Circular) in prescribed time.

Please note that a separate circular shall be issued by the Exchanges for handling of compliance certificate for quarter ending March 2023 onwards.

Listed Company should use the path given in above referred circulars while making the submission of said Compliance Certificate.

Inspection by Stock Exchange

Please note that Stock Exchanges shall inspect the SDD system maintained by the company after providing one working day notice.

On inspection if the Exchanges observe that the company is non-compliant with respect to SDD, appropriate action shall be initiated by the Exchanges.

The circular shall be effective immediately.

You are requested to read the full Circular, Annexure, FAQs and comply accordingly.

Suggestions may be sent to rupesh@cacsindia.com

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